

Investment builds power.



Literally.

Kingdom Zephyr Africa Management's Pan-African Investment Partners II (PAIP II) fund has completed its investment in Buildworks Group Limited (Buildworks), a South African-based power infrastructure and heavy building materials company listed on the Johannesburg Stock Exchange.

Recognizing that the single biggest impediment to growth in Africa is the lack of available power, Buildworks is working to fill the overwhelming void in the African power sector. As Africa's leading company in the design, construction and testing of electrical switchyards and substations, Buildworks has completed over 580 projects in more than 14 countries across the continent. Other Buildworks divisions supply heavy building materials and aggregates to the construction industry.

PAIP II has invested US \$20 million for a 30% stake in Buildworks. Kingdom Zephyr will assist Buildworks in expanding its business lines within the power infrastructure sector and enhancing its footprint on the African continent.



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JOHANNESBURG

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NEW YORK

www.kingdomzephyr.com

For more information contact:

J. Kofi Bucknor
Tel: +233 21 769 725
email: jkb@zmlp.com

Panos Voutyrisas
Tel: +27 11 268 9411
email: pv@zmlp.com

Cover photos of Buildworks' projects, clockwise: Maguga Dam Substations Project in Mbabane, Swaziland. Client: Swaziland Electricity Supply. Substation Project in Machadodorp, South Africa. Client: Feralloys. Overhead Line from Elizzenheim to Windhoek, Namibia. Client: Windhoek Municipality. Darling Wind Farm Project, Darling, Western Cape, South Africa. Client: Darling Wind Power (Pty) Ltd. Power line and electrical tower project in the mountains of Lesotho. Client: Lesotho Electricity Corporation.

