

Same story. New chapter.

## And so it continues...

**Kingdom Zephyr Africa Management has secured capital commitments of US \$492 million for its follow-on private equity fund, Pan-African Investment Partners II (PAIP II).**

PAIP II invests across the continent in high-growth, strong demand sectors that address the needs of the growing African middle class. Kingdom Zephyr's investment focus is on building regionally expanding, globally competitive businesses throughout Africa.

Active in Africa for over fifteen years, Kingdom Holding and Zephyr Management, L.P. continue to partner with established, local African businesses providing the capital and on-the-ground assistance to strengthen corporate governance, improve strategy and enhance operational efficiency, enabling the companies to grow into multi-country enterprises.

Kingdom Zephyr's portfolio of regionally expanding businesses provide jobs and drive the sustainable economic development that helps African economies thrive.

**PAIP II: Same story. New chapter.**



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