

Taste is still affordable.



Tuna: Affordable Protein for Lean Economic Times

Kingdom Zephyr Africa Management's Pan-African Investment Partners II (PAIP II) fund has completed its investment in Thunnus Overseas Group (TOG), one of Africa's leading manufacturers and distributors of canned tuna. TOG is a major exporter of tuna to Europe, with operations in Côte d'Ivoire, Madagascar and France.

The majority of TOG's customers are the leading retail chains in Europe. TOG also sells and supplies the catering and restaurant industry under its own well-recognized brand, Pompon Rouge, and manufactures products for the two main competitor labels in the French market.

In these lean economic times, TOG's strong management capacity and geographic competitive advantage in tuna processing make the company well-positioned to benefit from Kingdom Zephyr's strategic assistance with expansion into new markets. Kingdom Zephyr's PAIP II fund has invested a total of EUR 14.3 million in TOG.



ACCRA

JOHANNESBURG

LONDON

NEW YORK

www.kingdomzephyr.com

For more information contact:

J. Kofi Bucknor
Tel: +233 21 769 725
email: jkb@zmlp.com

Sofiane Lahmar
Tel: +44 207 907 2432
email: sl@zmlp.com

